



# TIME FOR BUSINESS

Junior Cycle Business Studies

## Chapter 9: Insurance for households and individuals

### Matching exercise

Match the numbered descriptions with the lettered words or phrases in the table below. Write your answers in the grid provided.

<b>1</b>	You cannot make a profit from insurance.	<b>A</b>	Actuary
<b>2</b>	Calculates the amount of compensation.	<b>B</b>	Loss adjuster
<b>3</b>	Person taking out insurance.	<b>C</b>	Broker
<b>4</b>	Applies in the case where there are two or more insurers.	<b>D</b>	Indemnity
<b>5</b>	You must state all material facts on the proposal form.	<b>E</b>	Contribution
<b>6</b>	Represents a number of insurance companies, and shops around for the best price.	<b>F</b>	Subrogation
<b>7</b>	The company providing insurance.	<b>G</b>	Utmost good faith
<b>8</b>	Calculates the amount of premium.	<b>H</b>	Insurable interest
<b>9</b>	Once the insurance company has paid compensation, it can sue a third party responsible for damages or loss.	<b>I</b>	Insured
<b>10</b>	You must benefit from the existence of an item you wish to insure and suffer by its loss.	<b>J</b>	Insurer

<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>