



TIME FOR BUSINESS

Junior Cycle Business Studies

Chapter 2: Household income

Matching exercise

Match the numbered descriptions with the lettered words or phrases in the table below. Write your answers in the grid provided.

| | | | |
|----|---|---|---------------------|
| 1 | Perks or non-money income | A | Income |
| 2 | A regular source of income for retired people | B | Commission |
| 3 | A payment for carrying out work to a high standard or for meeting targets ahead of schedule | C | Overtime |
| 4 | A regular source of income for someone who is unemployed | D | Statutory deduction |
| 5 | Deductions from income which a person may choose to pay, e.g. private health insurance. | E | Voluntary deduction |
| 6 | A portion of company profits paid to shareholders | F | Bonus |
| 7 | A percentage of sales revenue paid to sales staff | G | Dividend |
| 8 | A fixed annual payment paid in monthly instalments to an employee as a reward for work | H | Benefits in kind |
| 9 | Income received for working extra hours above and beyond the working week | I | Pension |
| 10 | Compulsory deductions, which every employee is required by law to pay | J | Jobseeker's benefit |
| 11 | Payment received for work completed, usually paid each week | K | Salary |
| 12 | All the wealth received over a period of time | L | Wage |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|----|----|----|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | | | | | | | | | | | |